

HOLLANDER INVESTMENTS, INC.



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Mission Statement

Hollander Investments, Inc. is committed to providing the highest quality lodging and guest services by exceeding guest expectations and industry standards, maintaining a professional staff of dedicated, knowledgeable, and innovative people, and remaining financially successful through earning a fair profit.



Bellingham

Puyallup

Tacoma

Portland

HOLLANDER INVESTMENTS, INC.

History

Hollander Investments, Inc. has a wide range of experience in real estate design, development, general contracting, renovation and management of both commercial and residential properties. The company currently employs 350+ people in Washington and Oregon. Hollander Investments' successful growth has stemmed from a willingness to remain flexible, a focus on creativity and quality, and an ability to draw from years of extensive construction experience.

Mike Hollander has his roots in design and acting as his own general contractor. In the 1970's Mike designed, developed, built and managed over 100 single family homes and a number of apartment complexes totaling over 200 units.

In the 1980's Mike expanded into other real estate development including multiple office, retail and warehouse projects. In 1982 he purchased and renovated his first hotel in Mt Vernon, WA. In 1984 Mike designed, built the Best Western Heritage Inn, in Bellingham, WA and a year later he designed and built an adjacent 40,000 square foot retail and office complex. In 1989, he designed and built the 171 unit Brampton Court Apartment complex, in Bellingham, .

In the 1990's Mike continued to manage his own commercial real estate and develop 2 more hotels in Puyallup, WA. In 1997 he purchased and began the renovation of the Bellingham Towers Office Building a 90,000 square foot, 15 story historic office building, built in 1929.

In the early 2000's the economy was slowing, the "Dot Com" bubble had burst and the economy was rocked by the Sept. 11, 2001 terrorist attack, a time when the hotel industry was experiencing its worst occupancy rates in 50 years. But for Hollander Investments it was a time to look for opportunities, ready with liquidity and good cash flow. In 2003 Hollander purchased and began renovation of a 241 unit 10 story hotel in downtown Portland, OR in 2003. That same year Hollander signed a development agreement with the city of Tacoma to build a new mixed use commercial development which included a 162 unit Marriott hotel and 30,000 square feet of retail space (hotel completed in 2005). Hollander continues to own and operate these fully leased and stabilized developments.

Additionally, Hollander Investments, Inc. contributes a portion of profits to support several orphanages in Romania, India and Nepal. In 1996, Mike founded Kidstown International, www.kidstowninternational.org, (a 501c(3)) corporation established to raise funds to support orphanages. Local churches, individuals, local organizations and Hollander employees have helped grow this organization to the point it now supports 20 orphanages .

Property Development

Hospitality

Property Management

Non—Profit

Mark Hollander, Mike's eldest son, worked at multiple capacities for Hollander Investments before getting his MBA in 1989. For the next 10 years he worked as a commercial real estate appraiser in Seattle and Bellingham. In the 1990's he developed a number of small subdivisions and small income properties and in the early 2000's he purchased and renovated 3 apartment complexes and started working again for Hollander Investments. In 2008 Mike and Mark made Hollander Investments an 80%/20% partnership.

HOLLANDER INVESTMENTS, INC. - OWNED & OPERATED PROPERTIES

Hotels

The Best Western Heritage Inn

Bellingham, WA

www.bestwestern.com/heritageinnbellingham

- Completed in 1984 & 1988
- 91 Guestrooms
- Limited Service
- 1500 sq ft of meeting space
- Outdoor Pool and whirlpool
- Honored by Northwest Best Places
- This 3 building colonial style hotel has a timeless, boutique bed and breakfast feeling.
- "We love this hotel and staff - the new renovations are outstanding, over the last 20 years visiting family in Bellingham and trying the other hotels in the area, including the Chrysalis, we just can't beat the value of this great property" - Lon & Karen LaFlame
- Designer, Developer, General Contractor & Operator—Hollander Investments



HOLLANDER INVESTMENTS, INC. - OWNED & OPERATED PROPERTIES



Hotels

The Best Western Park Plaza

Puyallup, WA

www.bestwestern.com/parkplaza

- Completed in 1993
- 100 Guestrooms
- Limited Service
- 4000 sq ft of meeting space
- Outdoor pool and whirlpool
- Numerous local and regional awards, including the Puyallup/Sumner large business of the year award in 2008.
- This hotel in the last 15 years has consistently been in the top 10% of customer satisfaction for over 4000 Best Westerns worldwide.
- Designer, Developer, General Contractor and operator—Hollander Investments

HOLLANDER INVESTMENTS, INC. - OWNED & OPERATED PROPERTIES

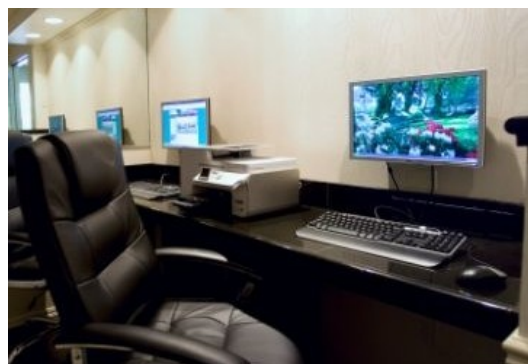
Hotels

Holiday Inn Express and Suites

Puyallup, WA

www.hiexpress.com

- Completed in 1998
- 96 Guestrooms
- Limited Service
- 1300 sq ft of meeting space
- Indoor pool and whirlpool
- 1999 Holiday Inn Express Newcomer of the Year Award
- Recognized as one of the top Holiday Inn Express properties in the state and U.S. in overall guest satisfaction (consistently in top 6% of 1,600 Holiday Inn Expresses worldwide) and recently rated in the "excellence category" for guest satisfaction.
- Designer—Hollander, Architect—Morgan, General Contractor—Exxel Pacific, Operator—Hollander



Hotels

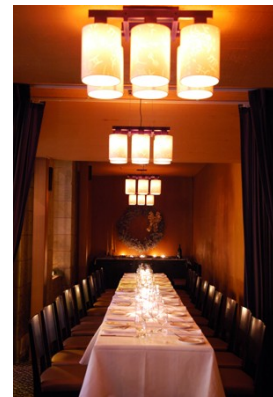
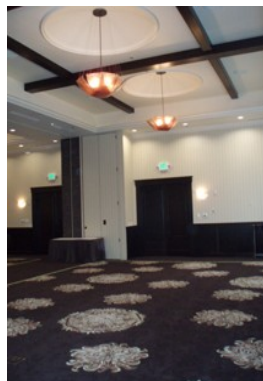


Crowne Plaza Portland Downtown & Convention Center

Portland, OR

www.cpportland.com

- Hollander purchased and started renovation in 2003
- Added 15,000 square feet of meeting space and new indoor swimming pool in 2004
- Hollander operated hotel as Holiday Inn and re-branded hotel to Crowne Plaza in 2008.
- 10 story, 241 Guestrooms, originally built in 1970
- Full Service
- Ranked #2 out of 225 Crowne Plazas worldwide in overall customer satisfaction 1st quarter 2009.
- Four blocks from the Oregon Convention Center, Rose Garden Arena, Memorial Coliseum and Lloyd Center Mall.
- Original Architect—Unknown, Renovation Designer & General Contractor—Hollander, Operator—Hollander



Hotels

Courtyard Tacoma Downtown

Tacoma, WA

www.marriott.com/hotels/travel/seatd-courtyard-tacoma-downtown/

- Completed in 2005
- 162 Guestrooms
- Focused Service
- Over 5000 sq ft of hotel meeting space and a 7896 sq ft PG Event Center and catering kitchen.
- Indoor pool and whirlpool
- Award winning Pacific Grill Restaurant
- Award winning Spa & Salon
- Adjacent to new Tacoma Convention Center
- Recognized for Outstanding Achievement in Historic Preservation for renovation of the adjoining Waddell Building
- "One of the best Courtyard by Marriott hotels in North America" -Victoria Radke, Marriott International
- Achieved top 2% in customer satisfaction of 700 Courtyard throughout the world in 2008.
- Designer—Hollander, Architect—Johnson Braund, Developer—Hollander, General Contractor—Exxel Pacific, Operator—Hollander

Office Space & Multi-Family



Bellingham Towers

Bellingham, WA

www.bellinghamtowers.com/newindex.html

- Completed in 1929
- 65 Office Suites
- 15 stories, 3 story parking garage
- Located in the heart of downtown Bellingham
- "Best office with a view." - Bellingham Business Journal
- Less than 5% vacancy for the last 10 years
- Purchased & renovated in 1997 by Hollander Investments



Brampton Court Apartments

Bellingham, WA

www.bramptoncourt.com

- Completed in 1990
- 171 Units
- 1, 2 & 3 bedroom apartments
- Outdoor pool, indoor whirlpool
- State of the art fitness center
- Excellent location has maintained less than 5% vacancy for 18 years
- Hollander has successfully rented 20 units in this complex as furnished or executive extended stay for the last 15 years.
- Designer, Developer, General Contractor and Operator—Hollander Investments

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